

<b>Retained Business Rates Collection Fund Income and Expenditure Account Estimate for the Year Ended 31 March 2025</b>
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This appendix shows the current forecast for Business Rates income for the 2024/25 year:

	2024/25
	£
Expenditure :-	
Central Government (includes tariff & levy)	21,401,939
Surrey County Council	2,411,675
Epsom & Ewell Borough Council	303,134
Increased Provision for Bad Debts	123,159
Increased Provision for Appeals	76,462
Cost of Collection Allowance	78,578
	24,394,947
Income :-	
Business Rates Income	23,130,954
Reduced Provision for Appeals	
Transitional Protection	225,290
Funding from Preceptors in 2024/25 to cover 2023/24 deficit	2,591,524
	25,947,768
Surplus/(Deficit) for the year	1,552,821
Balance Brought Forward 1 April 2024	(2,260,147)
Balance Carried Forward 31 March 2025	(707,326)

The forecast deficit for the 2024/25 year is charged to the General Fund budget for the 2025/26 year, split amongst the precepting authorities:

Deficit allocation for 2025/26 Budget:	£
Central Government	(353,664)
Surrey County Council	(70,733)
Epsom & Ewell Borough Council	(282,929)
	(707,326)
	(707,326)

To note, the Epsom & Ewell deficit allocation (above) is calculated simply on the retained business rates. This is £132,551 of Prior Year surplus (2023/24 final outturn vs forecast outturn) less £415,481 of Forecast Share of Deficit for 2024/25